

During the year 1927, 315 miles of new line were opened for operations, but owing to the shortening, abandoning and reclassification of lines and the leasing of track to electric lines, the net increase was only 220 miles. In addition, 878 miles were under contract at the close of the year, 78 miles of projected line had been surveyed and 243 miles of line had been completed but were not yet in operation. Construction was most active in the provinces of Quebec, Alberta and Saskatchewan, as will be seen from Table 2.

2.—Steam Railway Mileage, by Provinces, Dec. 31, 1919-1927.

Provinces.	1919.	1920.	1921.	1922.	1923.	1924.	1925.	1926.	1927.
	miles.	miles.	miles.	miles.	miles.	miles.	miles.	miles.	miles.
Prince Edward Island.....	279	379	279	278	277	276	276	276	276
Nova Scotia.....	1,435	1,438	1,452	1,451	1,447	1,427	1,437	1,426	1,424
New Brunswick.....	1,993	1,816	1,948	1,948	1,947	1,942	1,935	1,935	1,935
Quebec.....	4,877	4,941	4,971	4,920	4,919	4,882	4,787	4,767	4,859
Ontario.....	10,987	11,001	10,976	10,949	10,957	10,947	10,908	10,870	10,834
Manitoba.....	4,193	4,403	4,417	4,527	4,521	4,520	4,540	4,296	4,293
Saskatchewan.....	6,141	6,220	6,296	6,438	6,518	6,942	7,056	7,268	7,353
Alberta.....	4,354	4,474	4,557	4,557	4,784	4,818	4,965	5,048	5,139
British Columbia.....	3,892	3,916	3,968	3,960	3,966	3,976	4,117	4,072	4,060
Yukon.....	100	69	58	58	58	58	58	58	58
In United States.....	244	249	270	273	273	273	273	336	336
<b>Total.....</b>	<b>38,496</b>	<b>38,896</b>	<b>39,192</b>	<b>39,360</b>	<b>39,665</b>	<b>40,061</b>	<b>40,353</b>	<b>40,353</b>	<b>40,572</b>

**Capital Liability.**—The capital liability of the steam railways of Canada is shown in Table 3 for the years 1876 to 1927. The great increase after 1922 is due to the inclusion of all Government loans to railways and investment in road and equipment of Government railways as part of the capital liability of the railways. Statistics of individual lines are given in Table 4.

3.—Capital Liability of Steam Railways, June 30, 1901-1919, and Dec. 31, 1919-1927.

NOTE.—Corresponding figures for each year from 1876 to 1900 inclusive are given on p. 649 of the 1927-28 Year Book.

Years.	Stocks.	Funded Debt.	Total.	Years.	Stocks.	Funded Debt.	Total.
\$	\$	\$	\$	\$	\$	\$	\$
1901.....	424,414,314	391,696,523	816,110,837	1916.....	1,024,264,325	868,861,449	1,893,125,774
1902.....	460,401,863	404,806,847	865,208,710	1917.....	1,069,114,875	896,005,116	1,965,119,991
1903.....	483,770,312	424,100,762	907,871,074	1918.....	1,093,885,495	905,994,999	1,999,880,494
1904.....	492,752,530	449,114,035	941,866,565	1919.....	1,100,301,195	914,823,515	2,015,124,710
1905.....	526,353,951	465,543,967	991,897,918	1910.....	1,104,409,122	931,756,484	2,036,165,606
1906.....	561,655,395	504,226,234	1,065,881,629	1920.....	1,323,705,962	846,324,166	2,170,030,128
1907.....	588,568,591	583,369,217	1,171,937,808	1921.....	1,372,545,165	792,142,471	2,164,687,636
1908.....	607,891,349	631,899,664	1,239,791,013	1922.....	1,415,623,322	743,633,899	2,159,257,221
1909.....	647,534,647	660,946,769	1,308,481,416	1923.....	1,385,080,426	1,879,593,612	3,264,674,038
1910.....	687,557,387	722,740,309	1,410,297,697	1924.....	1,401,263,285	2,012,602,328	3,413,865,613
1911.....	749,207,687	779,481,514	1,528,689,201	1925.....	1,378,790,960	2,092,374,049	3,471,080,909
1912.....	770,459,351	818,478,175	1,588,937,526	1926.....	1,381,762,345	2,179,186,587	3,560,948,932
1913.....	918,573,740	613,256,952	1,531,830,692	1927.....	1,350,249,167	2,287,588,330	3,637,837,497
1914.....	1,026,418,123	782,402,638	1,808,820,761				
1915.....	1,024,085,983	831,724,905	1,875,810,888				

<sup>1</sup>Includes all Government loans to railways and investment in road and equipment of Dominion and Provincial railways.